

Year	Average 2 year fixed mortgage rate 75% LTV	Average House Price (HM Land Registry)	75% of purchase price	Monthly mortgage cost (based on 25 year term)	Annual mortgage cost (based on 25 year term)	Average gross full time salary p.a. (Source : ONS)	Mortgage cost as percentage of gross salary	Fixed rate mortgages as a percentage of all new mortgages drawn for the year (Source UK Finance)
Nov-88	12.75%**	£55,448	£41,586	£461	£5,532	£12563***	44.0%	
Nov-89	12.75%**	£59,533	£44,650	£495	£5,940	£13754***	43.2%	
Nov-90	13.75%**	£57,901	£43,426	£514	£6,168	£15096***	40.1%	
Nov-95	7.99%	£55,762	£41,822	£323	£3,876			27%
Nov-96	6.94%	£59,885	£44,914	£316	£3,792			19%
Nov-97	7.04%	£64,604	£48,453	£344	£4,128			38%
Nov-98	6.66%	£72,469	£54,352	£373	£4,476			55%
Nov-99	6.60%	£82,504	£61,878	£422	£5,064	£17,803	28.4%	41%
Nov-00	6.06%	£93,624	£70,218	£455	£5,460	£18,848	28.9%	34%
Nov-01	4.84%	£97,964	£73,473	£423	£5,076	£19,722	25.7%	29%
Nov-02	4.45%	£121,700	£91,275	£505	£6,060	£20,376	29.7%	24%
Nov-03	5.10%	£133,536	£100,152	£591	£7,092	£21,124	33.6%	38%
Nov-04	5.06%	£151,847	£113,885	£670	£8,040	£22,056	36.4%	37%
Nov-05	4.74%	£159,337	£119,503	£680	£8,160	£22,888	35.6%	59%
Nov-06	5.20%	£174,644	£130,983	£781	£9,372	£23,554	39.8%	65%
Nov-07	6.09%	£189,489	£142,117	£923	£11,076	£24,043	46.1%	73%
Nov-08	5.10%	£163,447	£122,585	£724	£8,688	£25,165	34.5%	59%
Nov-09	4.10%	£166,986	£125,240	£668	£8,016	£25,806	31.1%	67%
Nov-10	3.53%	£169,013	£126,760	£637	£7,644	£25,882	29.5%	50%
Nov-11	3.14%	£167,757	£125,818	£606	£7,272	£26,244	27.7%	62%
Nov-12	3.43%	£169,227	£126,920	£630	£7,560	£26,472	28.6%	69%
Nov-13	2.44%	£176,352	£132,264	£590	£7,080	£27,011	26.2%	86%
Nov-14	2.17%	£191,209	£143,407	£620	£7,440	£27,215	27.3%	90%
Nov-15	1.92%	£204,223	£153,167	£643	£7,716	£27,615	27.9%	89%
Nov-16	1.43%	£215,113	£161,335	£640	£7,680	£28,195	27.2%	90%
Nov-17	1.61%	£224,367	£168,275	£682	£8,184	£28,759	28.4%	94%
Nov-18	1.76% (Oct 18)	£232,797	£174,598	£719	£8,628	£29,574	29.1%	95%

[Research & Calculations Moneycomms.co.uk](https://www.moneycomms.co.uk) 12 Nov 2018

Average UK House Price from HM Land Registry website

\*\* Halifax Rate Only - Bank of England Average mortgage rates only available from 1995 onwards

\*\*\* ONS Median average salary for male full time workers only (combined male & female figures only available from ONS from 1999)