

Castle Trust – Partnership Mortgage (PM) scenarios – SUMMARY

Property purchase			
Property value at start	Property value when repaid	Repaid after	Net position compared with standard mortgage (Equity remaining at end of term less mortgage payments and 0.4% fee)
£200,000	£150,000	5 years	£21,450 better off with PM
£200,000	£180,000	3 years	£10,362 better off with PM
£200,000	£220,000	3 years	£1638 worse off with PM
£200,000	£220,000	5 years	£2730 better off with PM
£200,000	£300,000	10 years	£20,053 worse off with PM
£200,000	£400,000	10 years	£60,053 worse off with PM
Based on overall mortgage term of 20 years for property purchases			

Remortgage			
Property value at start	Property value when repaid	Repaid after	Net position compared with standard mortgage (Equity remaining at end of term less mortgage payments and 0.4% fee)
£200,000	£150,000	5 years	£11,450 better off with PM
£200,000	£180,000	3 years	£6,362 better off with PM
£200,000	£220,000	3 years	£1638 worse off with PM
£200,000	£220,000	5 years	£2730 better off with PM
£200,000	£300,000	10 years	£20,053 worse off with PM
£200,000	£400,000	10 years	£60,053 worse off with PM
Based on overall mortgage term of 20 years for remortgages			