

Cost of borrowing £750 for 3 weeks (21 days)

Lender	Interest/fees	Actual cost
Money transfer – MBNA Everyday Plus Credit Card	7.4% PA	£3.19
Authorised overdraft – First Direct	15.9% EAR (first £250 free)	£4.27
Authorised overdraft – HSBC Advance	Interest 17.90% EAR	£7.15
Authorised overdraft – Nationwide BS FlexAccount	Interest 18.90% EAR	£7.52
Authorised overdraft – Clydesdale Bank	£6 fee plus 9.90% EAR	£10.09
Authorised overdraft – NatWest Select	£6 fee plus 19.89% EAR	£13.88
Authorised overdraft – TSB Classic Plus	£6 fee plus 19.94% EAR (first £25 free)	£13.66
Authorised overdraft – Lloyds Bank Club Lloyds	£6 fee plus 19.94% EAR (first £100 free)	£12.87
Authorised overdraft - Barclays	75 pence per day	£15.75
Authorised overdraft – Halifax Reward	£1 per day	£21.00
Authorised overdraft - Santander123	£1 per day	£21.00
Research and calculations – Moneycomms.co.uk 05.11.2015		

Cost of borrowing £2500 for 6 weeks (42 days)

Lender	Charging tariff	Actual cost	Extra cost
Money transfer – MBNA Everyday Plus Credit Card	7.4% PA	£21.28	N/A
Authorised overdraft – First Direct	15.9% EAR (first £250 free)	£38.45	£17.17
Authorised overdraft – Clydesdale Bank	£6 fee pm plus 9.90% EAR	£39.27	£17.99
Authorised overdraft - Santander123	£1 per day	£42.00	£20.72
Authorised overdraft – HSBC Advance	17.90% EAR	£47.70	£26.42
Authorised overdraft – Nationwide BS FlexAccount	18.90% EAR	£50.16	£28.88
Authorised overdraft – Lloyds Bank Club Lloyds	£6 fee pm plus 19.94% EAR (first £100 free)	£62.70	£41.42
Authorised overdraft – TSB Classic Plus	£6 fee pm plus 19.94% EAR (first £25 free)	£64.29	£43.01
Authorised overdraft – NatWest Select	£6 fee pm plus 19.89% EAR	£64.59	£43.31
Authorised overdraft – Halifax Reward	£2 per day	£84.00	£62.72
Authorised overdraft - Barclays	£3 per day	£126.00	£104.72
Research and calculations – Moneycomms.co.uk 05.11.2015			